

Chapter VIII

RELATIONS OF THE CENTRAL BANK WITH OTHER PUBLIC INSTITUTIONS

Article 57. Bank accounts on Central Bank books

Each bank operating under a banking license shall open and maintain a required reserve account on the books of the head office and main units of the Central Bank, on such terms and conditions as the Governing Board of the Central Bank shall specify, and shall provide promptly as required to the Central Bank or its main units and other branches in the Federation of Bosnia and Herzegovina and in the Republika Srpska such information concerning its operations and financial position as the Governing Board of the Central Bank shall prescribe.

Article 58. Clearing and settlement facilities

The Central Bank through its head office and main units may assist banks in organizing facilities for the clearing and settlement of interbank payments, including payments by check and other payment instruments, and may establish such procedures and issue such regulations relating thereto as it shall deem appropriate.

Article 59. Information network

The Central Bank may establish and maintain an information network for the financial system of Bosnia and Herzegovina.