

Pursuant to Articles 8, 9 and 11 of the Law on Statistics of Bosnia and Herzegovina ("Official Gazette of Bosnia and Herzegovina", 26/04 and 42/04) and Article 68 of the Law on the Central Bank of Bosnia and Herzegovina ("Official Gazette of Bosnia and Herzegovina", 1/97,29/02,8/03,13/03,14/03,9/05,76/06 and 32/07)

**THE AGENCY FOR STATISTICS OF BOSNIA AND HERZEGOVINA, represented by the Director,
Vesna Ćužić**

and

**THE CENTRAL BANK OF BOSNIA AND HERZEGOVINA, represented by the Governor,
Jasmina Selimović, Ph.D.**

Herein conclude the following:

MEMORANDUM OF UNDERSTANDING ON GOVERNMENT FINANCE STATISTICS

Article 1

Subject of Memorandum

The subject of the Memorandum of Understanding on Government Finance Statistics (hereinafter: Memorandum) is the establishment of continuous cooperation between the Agency for Statistics of Bosnia and Herzegovina (hereinafter: BHAS) and the Central Bank of Bosnia and Herzegovina (hereinafter: CBBH) in the area of Government Finance Statistics, primarily in accordance with European Union regulations.

By signing this Memorandum, the signatories express their willingness to establish a high-quality, sustainable and rational statistical system in the area of Government Finance Statistics and Excessive Deficit Procedures (hereinafter: GFS and EDP), based on the statistical methodology defined at the level of the European Union (hereinafter: EU) and on the principles of the European Statistics Code of Practice.

Article 2

Purpose of Memorandum

1. The main purpose of the Memorandum is to define the distribution of responsibilities and obligations in the area of GFS and EDP statistics for each individual signatory of the Memorandum.
2. To ensure high quality standards of statistical data on the debt and deficit of the General Government sector, as well as its sub-sectors.

3. To ensure continuous work on the development, rationalization and increase of the efficiency in the system of relevant statistics compilation.
4. To define the areas and modalities of mutual cooperation between the signatories of the Memorandum.
5. To promote official statistics in the given area and coordinate the performance towards other institutions.
6. To establish the practice of participation in foreign working groups, dialogue visits of the European Commission (i.e. Eurostat), as well as the rules for the exchange of information and knowledge in the subject area.
7. To implement the process of harmonization and negotiation with the EU for the given area.
8. To act in a coordinated manner regarding the programming and implementation of technical assistance of various institutions.

Article 3

Distribution of responsibilities

A. Sectoral classification of institutional units in BH

BHAS is responsible for the methodological basis and making the decision on the sectoral classification of institutional units in BH, as well as its regular updating, in accordance with the ESA 2010 Methodology, as a basic prerequisite for the compilation of GFS, EDP and other sets of statistics from the domain of national accounts.

Data on sectoral classification are kept in the BHAS Statistical business register.

The CBBH has an advisory role regarding methodological and technical issues in the process of sectoral classification of institutional units in BH.

BHAS is responsible for the timely, coordinated and accurate national publication of the official sectorization of institutional units in accordance with the ESA 2010.

BHAS provides the CBBH access to the sectoral classification base on continuous basis, with the obligation to continuously submit to the CBBH the list of units included in the general government sector, as defined in Annex 1, which is an integral part of this Memorandum.

B. Distribution of responsibilities in the domains of GFS and EDPS

This Memorandum determines the distribution of responsibility for the production of defined statistical tables from the domains of GFS and EDP statistics.

B.1 Distribution of responsibilities

The CBBH is responsible for the compilation and regular transmission of GFS and EDP tables, which are defined in accordance with Annex 1 of the Memorandum

Annex 1 of the Memorandum contains a list of reporting tables for the needs of Eurostat, the European Central Bank and the International Monetary Fund:

- EDP Annex 1 - Reporting on the debt and deficit of the general government

- EDP Annex 3 - Questionnaire relating to EDP notification (Annex 1)
- EDP Annex 5 - Additional table regarding transactions related to the financial crisis
- EDP – Questionnaire on debt structures of the General Government on annual basis
- GFS Table 2 - Main aggregates of the General Government on an annual basis
- GFS Table 9 - Detailed tax and social contribution receipts by type of tax or social contribution and receiving subsector for Social Security Funds
- GFS Table 25 - quarterly non-financial accounts of the General Government
- GFS Table 27 - quarterly financial accounts of the general government
- GFS Table 28 - quarterly Maastricht general government debt
- EDP Questionnaire on general government debt structures on an annual basis
- GFS ECB Government Finance Statistics for the European Central Bank
- GFS Government Finance Statistics for the International Monetary Fund

Article 4

Data exchange between institutions in the process of data compilation

The signatories undertake that in order to fulfill the obligations from the Memorandum, on a continuous basis, they will provide the other party with free and free of charge disposal of their own data (reports and other data structures).

Article 5

Mechanisms for the implementation of the Memorandum

With this Memorandum, herein we establish two methodological-expert working groups at the level of Bosnia and Herzegovina as defined in Annex 2, with the aim of improving the existing quality of subject statistics, optimizing statistical production and implementing new methodological guidelines.

Annex 2 is an integral part of the Memorandum and contains a list of working groups:

- Working group for sectoral classification
- Working group for GFS and EDP statistics

Both working groups, in addition to permanent members, can also invite representatives of other institutions to meetings and cooperate with other bodies if the same is important for making statistical decisions from the statistics in question.

The Chairman of the working group, members and decision-making modality are defined in Annex 2 of this Memorandum.

The working groups adopt the Rules of Procedure that govern the organization, working methods and composition of the working group in accordance with Annex 2.

Article 6

Ensuring continuity of production and continuous raising of the quality level of statistical indicators

The signatories of the Memorandum agree that, in good faith, they will continuously work together on:

- a) further development and improvement of the structure and content of data sources and the system for compiling relevant statistics.
- c) improving cooperation with institutions that define accounting rules and reporting systems of units (data owners) that are classified in the General Government sector in accordance with ESA 2010.
- d) minimizing of operational risk in terms of formally obliging data owners to deliver financial statements and other data essential for GFS and EDP statistics.
- e) further development and improvement of IT solutions for the purpose of optimizing the process of manipulating data sources, the base of sectoral classification of institutional units and the process of compilation of subject statistics.
- f) consideration of the possible connection of existing and future databases for the purpose of more transparent and better work on the compilation of relevant statistics.
- g) obtaining and exchanging all input data that are potentially found in other parts of the BH statistical system.
- h) defining plans and activities in planning documents.

Article 7

Ensuring consistency among related statistics

In the process of data compilation, the CBBH undertakes to ensure the consistency of ESA 2010 tables from the transmission program (GFS) and EDP statistics from its scope of responsibility.

The CBBH undertakes to timely inform the compilers of financial accounts of other sectors about all important conclusions of the working groups established by this Memorandum.

BHAS undertakes to timely inform the compilers of non-financial accounts of other sectors about all important conclusions of the working groups established by this Memorandum.

Article 8

Data protection and confidentiality

The signatories of the Memorandum will ensure all prerequisites for respecting the principle of statistical confidentiality and implement all administrative, technical and organizational measures to protect the security and integrity of statistical data in the processes of production and their exchange, in accordance with best practices, international standards, as well as European and national legislation.

Article 9

Amendments and supplements to the Memorandum

This Memorandum will be harmonized with changes in the essential elements for carrying out the subject matter of this Memorandum.

Any signatory of the Memorandum has the right to initiate the process of amending and/or supplementing of the Memorandum, where the implementation of the amendments and/or supplements requires the re-signature of the highest management levels of both signatories.

All Annexes are an integral part of this Memorandum.

The Working Group for GFS and EDP statistics is authorized to determine proposals for changes and/or additions to this Memorandum and Annexes. Proposed changes and/or additions to the Annex are adopted by the Heads of the BHAS and CBBH institutions.

Article 10

Final provisions

This Memorandum is signed in 2 (two) identical copies and for an unlimited period of time.

The Memorandum shall enter into force on the date of the last signature.

Upon entry into force of this Memorandum, the Memorandum of Understanding, Ref. No. 01-14-4-186-1-1/21 and 114-03-4-2098-1/21 as of 21.10.2021 shall cease to be valid.

Both signatories shall be obliged to publish the Memorandum on their websites.

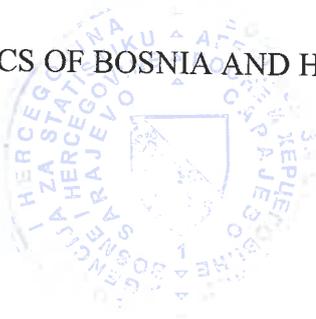
FOR THE AGENCY FOR STATISTICS OF BOSNIA AND HERZEGOVINA

DIRECTOR

Vesna Čužić

Ref. No.: 01-06-1-235-1/26

Sarajevo, 26.02.2026



FOR THE CENTRAL BANK OF BOSNIA AND HERZEGOVINA

GOVERNOR

Jasmina Selimović, Ph.D.

Ref. No. 114-07-1-464-1/26

Sarajevo, 26.02.2026

